

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48624	-0.49%
COMEX Gold \$	1845	0.38%
MCX Silver	67595	1.59%
COMEX Silver \$	26.585	5.43%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	161.35	-0.65%
LME Aluminium \$	1981	-0.30%
MCX Copper	600.6	0.35%
LME Copper \$	7902	0.77%
MCX Lead	161.15	0.12%
LME Lead \$	2028	-0.10%
MCX Nickel	1297.7	-0.15%
LME Nickel \$	17830	0.08%
MCX Zinc	205	0.20%
LME Zinc \$	2589	0.62%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3827	-1.70%
NYMEX Crude \$	52.23	-0.34%
MCX Natural Gas	193.7	-3.05%
NYMEX Natural Gas	2.689	0.52%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	13817.55	-1.07%
USDINR	73.021	0.14%
EURUSD	1.2107	0.06%
GBPUSD	1.3716	0.29%
Dollar Index	90.647	-0.04%
Dow Jones	30603.36	0.99%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,53,710	-4,050	11,57,760
Copper	5,78,541	-925	5,79,466
Lead	1,08,866	-3,025	1,11,891
Nickel	1,72,662	0	1,72,662
Zinc	1,37,945	-700	1,38,645

Market summary

- Gold set to post weekly, monthly decline on firmer dollar
- Oil eases as demand worries offset weaker dollar, big storage draw
- Copper gains as the dollar eases in choppy trade

Precious metals

Gold prices were steady on Friday as investors waited for developments around a U.S. stimulus package, although the metal was on course to post a weekly and monthly decline hurt by a stronger dollar..

NYMEX Oil

Oil eased on Thursday as the market focused more on concerns that delays to vaccine rollouts and fresh travel curbs could depress demand than the impact of a weaker dollar and a big U.S. crude inventory drawdown.

Base Metals

Copper gained on Thursday in choppy trade as the dollar reversed gains, making commodities prices the greenback cheaper for buyers with currencies. Benchmark three-month copper on the London Metal Exchange (LME) rose 1% to \$7,773 a tonne by 1750 GMT, after earlier touching its lowest since Dec. 23 at \$7,705. Yesterday we saw some technical support below the 50 day moving average and some moderate weakness in the dollar index and against the yuan, pushing copper higher

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
29-Jan-21	19:00:00	USD	Core PCE Price Index m/m	0.1%	0.0%	LOW
29-Jan-21	19:00:00	USD	Personal Income m/m	0.1%	-1.1%	LOW
29-Jan-21	20:15:00	USD	Chicago PMI	;58.4	59.5	MEDIUM
29-Jan-21	20:30:00	USD	Pending Home Sales m/m	-0.50%	-2.60%	MEDIUM
29-Jan-21	20:30:00	USD	Revised UoM Consumer Sentiment	79.2	79.2	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	05-Mar-21	67740	1.81	NATURALGAS	23-Feb-21	194.4	-2.70
SILVERMIC	26-Feb-21	67690	1.77	CRUDEOIL	19-Feb-21	3835	-1.49
SILVERM	26-Feb-21	67699	1.77	ALUMINIUM	26-Feb-21	161.5	-0.55
MENTHAOIL	26-Feb-21	982.8	0.90	GOLD	05-Feb-21	48624	-0.49
COPPER	26-Feb-21	601.3	0.47	GOLDM	05-Feb-21	48657	-0.45

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
REF SOYAOIL 1ST	1101.6	1.51%	5.83%	NICKEL	1297.7	-0.15%	3.81%
SILVER	67595	1.59%	5.04%	CORIANDER 1ST	6190	-1.37%	3.01%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	193.7	-3.05%	-19.84%	LEAD	161.15	0.12%	-8.40%
GOLD	48624	-0.49%	-33.47%	SOY BEAN INDORE 1ST	4631	1.25%	-11.23%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Feb-21	48624.0	48042.7	48333.3	48811.7	49102.3	49580.7
MCX	SILVER	5-Mar-21	67595.0	62848.3	65221.7	67874.3	70247.7	72900.3
MCX	CRUDEOIL	19-Jan-21	3827.0	3753.7	3790.3	3854.7	3891.3	3955.7
MCX	NATURALGAS	23-Feb-21	193.7	185.5	189.6	193.9	198.0	202.3
MCX	COPPER	26-Feb-21	600.6	581.0	590.8	597.6	607.4	614.1
MCX	NICKEL	26-Feb-21	1297.7	1269.8	1283.7	1296.8	1310.7	1323.8
MCX	LEAD	26-Feb-21	161.2	158.1	159.6	160.8	162.4	163.6
MCX	ZINC	26-Feb-21	205.2	200.8	203.0	204.9	207.1	209.0
MCX	ALUMINIUM	26-Feb-21	161.4	159.4	160.4	161.7	162.7	164.0
MCX	MENTHAOIL	26-Feb-21	977.9	969.8	973.9	978.3	982.4	986.8
MCX	CPO-MCX	29-Jan-21	960.3	922.1	941.2	955.6	974.7	989.1
MCX	COTTON	29-Jan-21	21090.0	20776.7	20933.3	21056.7	21213.3	21336.7
NCDEX	CHANA BIKANER	19-Mar-21	4488.0	4425.3	4456.7	4478.3	4509.7	4531.3
NCDEX	COTTON SEED OIL	19-Feb-21	2083.0	2039.7	2061.3	2082.7	2104.3	2125.7
NCDEX	CORIANDER	19-Feb-21	6190.0	6052.7	6121.3	6208.7	6277.3	6364.7
NCDEX	CASTOR SEED	19-Feb-21	4410.0	4338.0	4374.0	4394.0	4430.0	4450.0
NCDEX	GUAR GUM5MT	19-Feb-21	6166.0	6075.3	6120.7	6160.3	6205.7	6245.3
NCDEX	GUAR SEED	19-Mar-21	3928.0	3880.0	3904.0	3922.0	3946.0	3964.0
NCDEX	JEERA UNJHA	19-Feb-21	13580.0	13370.0	13475.0	13555.0	13660.0	13740.0
NCDEX	RMSEED	19-Feb-21	5553.0	5329.0	5441.0	5497.0	5609.0	5665.0
NCDEX	REF SOYAOIL	19-Feb-21	1101.6	1054.8	1078.2	1096.2	1119.6	1137.6
NCDEX	SOY BEAN INDORE	20-Apr-21	4631.0	4525.0	4578.0	4612.0	4665.0	4699.0

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